

**REGISTERED POST A.D./SPEED POST/COURIER**  
**WITHOUT PREJUDICE**

**Date: 14.10.2026**

To,

1. SANGA AUTOMOBILES PVT.LTD.  
(A COMPANY FIRM THROUGH ITS DIRECTORS/ AUTHORISED SIGNATORY )  
R/O. 33 TO 44, PUSHP ENCLAVE, PRATAP NAGAR, JAIPUR, RAJASTHAN.

ALSO AT:-

PLOT NO. 43 & 45, NEW PINK CITY, KRISHNA VIHAR, SANGANER, JAIPUR, RAJASTHAN

2. ALIMUDDIN KAGZI,  
HOUSE NO. 79, KAGJI MOHALLA, TEHSIL & DISTRICT SANGANER, JAIPUR, RAJASTHAN.

3. AMINUDDIN KAGZI,  
HOUSE NO. 79, KAGJI MOHALLA, TEHSIL & DISTRICT SANGANER, JAIPUR, RAJASTHAN.

4. BESIRUDDIN KAGZI,  
HOUSE NO. 36, KAGJI MOHALLA, TEHSIL & DISTRICT SANGANER, JAIPUR, RAJASTHAN.

5. ISLAMUDDIN KAGZI,  
HOUSE NO. 79, KAGJI MOHALLA, TEHSIL & DISTRICT SANGANER, JAIPUR, RAJASTHAN.

6. NIZAMUDDIN KAGZI  
HOUSE NO. 46, KAGJI MOHALLA, TEHSIL & DISTRICT SANGANER, JAIPUR, RAJASTHAN.

7. RESHMA KAGZI  
HOUSE NO. 36, KAGJI MOHALLA, TEHSIL & DISTRICT SANGANER, JAIPUR, RAJASTHAN.

**SUBJECT: NOTICE OF 30 DAYS FOR SALE OF MORTGAGE IMMOVABLE PROPERTY i.e. PLOT NO. 43 SITUATED AT NEW PINK CITY, KRISHNA VIHAR, JAIPUR UNDER RULE 8(6) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (AS AMENDED)**

Sir,

1. That the addressee No. 1 to 7 availed the financial assistance from Religare Finvest Limited. In order to secure the said financial assistance, you addressee created a security interest on the immovable property/secured asset (details whereof are mentioned in the Schedule) in favour of Religare Finvest Limited (hereinafter, secured creditor).
2. That after availing the aforesaid financial assistance, you the above-named borrowers had committed defaults in repayment of the secured debt/ instalment thereof and in view of continuous defaults, your loan account was classified by the secured creditor as

**Religare Finvest Limited**

CIN:U74999DL1995LC064132

Registered Office : First Floor, Office No. 101, 2E/23, Jhandewalan Extn. New Delhi-110055.

Corporate Office: Max House, 7th Floor, Block A, Dr. Jha Marg, Okhla Phase-III, Okhla Industrial Estate, New Delhi – 110020



a Non-Performing Asset (NPA) in accordance with the relevant guidelines issued by Reserve Bank of India (RBI).

3. That thereafter the demand notice Dated **16.12.2019** under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act"), was duly served upon you, the above-named borrowers, calling upon you, the above-named borrowers, to discharge in full your liabilities within a period of sixty days from the date of the said notice, however, despite receipt of the said demand notice, you, the above-named borrowers, had failed to discharge your liabilities in full within the said period of sixty days.
4. That since, you, the above-named borrowers, had failed to discharge your liabilities in full within the said period of sixty days, being a Secured Creditor the Authorized Officer of company take the possession U/S.13(4) of The SARFAESI Act 2002 on **09.09.2025**.
5. That you addressees, had failed to discharge your liabilities in accordance of Demand Notice dated 16.12.2019 within the notice period. Failure which the Auhtorised Officer proposes to sell the secured assets (details whereof are mentioned in the Schedule) by holding public auction and/or any other methods as prescribed under the provisions of Rule 8 (5) of Security Interest (Enforcement) Rules, 2002 for the realization of the dues i.e **Rs.4,06,11,218.30/- (Rupees Four Crore Six lakh Eleven Thousand Two Hundred Eighteen and Thirty Paise Only)** due as on 09.09.2026 with further interest, charges and cost thereon till actual realization.
6. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and Religare Finvest Ltd. now proposes to sell the secured assets (details whereof are mentioned in the Schedule) by holding public auction and/or any other methods as prescribed under the provisions of Rule 8 (5) of Security Interest (Enforcement) Rules, 2002 on "**As Is Where Is Basis**", "**As Is What Is Basis**" and "**Whatever There Is Basis**".
7. That the RFL proposes to sell the secured asset (details whereof are mentioned in the Schedule) by holding public auction and/or any other methods as prescribed under the provisions of Rule 8 (5) of Security Interest (Enforcement) Rules, 2002 on "**As Is Where Is Basis**", "**As Is What Is Basis**" and "**Whatever There Is Basis**" on basis at through E-Auction. The E - Auction shall be conducted only through "Online Electronic Bidding" through website <https://www.bankeauctions.com/> on **20.11.2026 from 12.30 P.M. to 01.30 P.M.** with unlimited extensions of 5 minutes duration.
8. The reserve price for the sale of secured asset/immovable property (details whereof are mentioned in the Schedule) fixed at **Rs.3,49,25,467/- (Rupees Three Crore Forty Nine Lakh Twenty Five Thousand Four Hundred Sixty Seven Only)** for Property as mentioned below in Schedule "1".
9. For detailed terms and conditions of the sale, please refer to the link provided on Secured Creditor's website i.e., [www.religarefinvest.com](http://www.religarefinvest.com).

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**SCHEDULE OF PROPERTY**

**SCHEDULE "1"**

**ALL THAT PIECE AND PARCEL OF PROPERTY BEARING PLOT NO. 43, SITUATED AT NEW PINK CITY, KRISHNA VIHAR, JAIPUR, TOTAL ADMEASURING 466.84 SQ. YDS., SANGANER, JAIPUR, RAJASTHAN. BOUNDRIES AS PER DEED:**

**EAST: PLOT NO. 44,**

**WEST: - ROAD 100 FT. WIDE,**

**NORTH: - PLOT NO. 47 & ROAD,**

**SOUTH: - ROAD 40FT. WIDE.**

**Place: Jaipur**



**For Religare Finvest Limited**

**Authorised Officer**

**Religare Finvest Limited**

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